

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ESTHERVILLE-LINCOLN CENTRAL Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Estherville Lincoln Central CSD - Board Room 1814 7th Ave S Estherville, IA 51334	Date of Public Hearing: 3/25/2026	Time of Public Hearing: 05:15 PM
Location of Notice on School Website: https://www.estherville.k12.ia.us/district/elc-proposed-property-tax		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	4,480,741	4,480,741	4,941,421
Instructional Support Levy	2	93,091	93,091	71,543
Management	3	891,099	891,099	1,714,988
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	606,632	606,632	667,974
Regular Physical Plant and Equipment	6	149,395	149,395	164,501
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	672,642	672,642	0
Grand Total	10	6,893,600	6,893,600	7,560,427

		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		15.41798	14.00952	15.39040

Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		731	754	3.15
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,178	3,521	10.79

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

District property tax revenue has increased due to higher taxable valuations and a higher Management levy tied to an early retirement program that reduced General Fund costs. State and voter-approved levies generate more revenue as valuations grow, not from increased tax rates.